

expenses, budgeting and so on, there are many other reasons for carrying a check book or using a checking account other than to satisfy the greed and greed of bankers, this is just not true. There may be a mutual benefit in this but it is not a one way street, now I want to make it clear that this thing has to be examined, there has to be at some point or another, we are going to get into the position where we are exalting crime and making honest efforts and honest toil and an undesirable state of being and it is something, we have to draw the line somewhere, and we have to stop all of these matters of encouraging or adding to the attractiveness of obtaining funds easily, either by the quick robbery, the quick holdup and so on. Who are the victims? Usually of the bad checks, I have seen time and again where people pull into filling stations with families on a cold day, on a Saturday afternoon when everything is closed, they have no funds they have no money, no cash with them, they are in desperate need of gas or in need of tires or in need of something and these people actually have funds in the bank, their checks are good but because of the imposition that we have put upon the legitimate and honest merchant, he will not take this check, he won't accept it and you can't get a dime, you can't get anything. The same thing is true of after hours in the evening or Sundays or holidays, any of these people are honest people with honest needs and legitimate purposes, with funds in the bank who can not get any checks cashed because we have made check writing such an attractive thing for the dishonest, defrauder, that the honest merchant, not the sucker but the honest merchant, who would ordinarily take a five or ten or fifteen dollar check for legitimate needs of a family or an individual, now he will not accept it and these honest people are the victims of this kind of looseness and this is the real thing that I want to point out. Vote as you will, but don't accuse me of being a sucker or a fool or a tool for some special interest because I am not.

PRESIDENT: The Chair next recognizes Senator Chambers, and we are debating the motion to indefinitely postpone LB568.

SENATOR CHAMBERS: Mr. President and members of the Legislature, Senator Carstens did mention my name in the process of his speech, I did not call him any of those things, maybe somebody else did. He, I think, was taking issue with a suggestion that I made that check writing, checking accounts benefit banks. I wonder if Senator Carstens would yield to a question.

PRESIDENT: Do you yield Senator? He does.

SENATOR CHAMBERS: I did state that I don't deal in amounts of money large enough for me to personally feel that I need a checking account so I would like to ask you a question or two. Is it true, and this is my opinion that I am expressing in the form of a question, that banks can be considered the most conservative financial institutions of a community?

SENATOR CARSTENS: Well I would think so, they would have to be in order to exist.

SENATOR CHAMBERS: Alright now do you know of policies that deal with profits that banks institute for the benefit of their customers or are banks always looking towards how much they are going to profit from it? I mean even when they tell you that they will give you a blanket for depositing 5,000 dollars or a clock for depositing 10,000 dollars, is the purpose of that to keep cold people warm and let people know what time it is, or to put funds at the banks disposal so that they can in turn make more money?

SENATOR CARSTENS: No, I suppose primary that they are interested in, I would say, now I suppose that they are interested in making money, that is true.

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